

# W. Van den Keybus

**BEDRIJFSREVISOR**

## EPP AUDITOR'S REPORT

According to the audit mandate, we have audited the Party financial statement prepared by the Party Accountant for the year ending 31/12/2007.

### 1.1. Respective responsibilities of the Party and the auditors

Pursuant to the term Council Regulation 2003/2004, the European Party is responsible before the Institution of the conformity of subsidies usage and of the preparation of the Party annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statement prepared by the political Party and to report to the Party with a reasonable assurance our audit opinions.

### 1.2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing as issued by the IASSB. This standard requires the auditor to plan and carry out his work in such a way as to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes art examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures aiming at gathering sufficient and appropriate audit evidence that,

- Financial statements give a true and fair view of the political Party Financial position as of t he balance sheet date, and of the incomes and expenditures for the period; which namely means that accounts were prepared and presented in accordance with the (relevant applicable national) legislation,
- The opinion specifically required from the auditors by the Belgian legislation,
- Fixed asset valuation and amortization complies with the provision of Article 9.2 of Council and Parliament Regulation 2004/2003.
- Proper accounts of donors was maintained (Section 6b of same regulation),
- Revenue was found compliant the provision of Section 6c of same Regulation,
- Nature of expenses was found compliant with the provision of article 7,8 of same Regulation.

### 1.3. Opinions

In our opinion,

- Financial Statements give a true and fair view of the political Party Financial position as of the balance sheet date, and of the incomes and expenditures for the period,
- In annex opinion specifically required from the auditors by the relevant Belgian legislation,
- Proper account of donors was maintained. (not applicable).
- Revenue was found compliant the provision of Section 6c of Council Regulation 2003/2004
- Nature of expenses was found compliant with the provision of article 7, respectively 8 of same Regulation,
- we have received all necessary explanations for the purpose of our work.

Antwerp, 14 April 2008

W. Van den Keybus

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**Burg. Cvba W. Van den Keybus Bedrijfsrevisor**